

# FIRST QUARTER HOLDINGS

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS**  
**March 31, 2024 (Unaudited)**

<b>CORPORATE BONDS - 59.9%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Finance - 28.6%</b>				
American Express Co.	2.500%	07/30/24	\$ 2,900,000	\$ 2,871,230
AON plc	3.500%	06/14/24	635,000	632,030
AON plc	3.875%	12/15/25	2,700,000	2,641,224
Bank of America Corp., Series L	3.875%	08/01/25	2,765,000	2,721,528
Branch Banking & Trust Co.	3.625%	09/16/25	1,500,000	1,460,102
Chubb INA Holdings, Inc.	3.350%	05/15/24	2,697,000	2,688,474
Essex Portfolio, L.P.	3.875%	05/01/24	1,950,000	1,946,618
Essex Portfolio, L.P.	3.375%	04/15/26	1,654,000	1,593,528
Fifth Third Bancorp (SOFR + 234) <sup>(a)</sup>	6.339%	07/27/29	2,900,000	2,988,351
Goldman Sachs Group, Inc. (The)	3.500%	01/23/25	1,650,000	1,623,827
Huntington Bancshares, Inc.	2.625%	08/06/24	4,500,000	4,448,685
JPMorgan Chase & Co.	3.875%	09/10/24	1,745,000	1,730,814
JPMorgan Chase & Co.	3.540%	05/01/28	2,000,000	1,910,680
KeyCorp, Series O	4.150%	10/29/25	4,200,000	4,090,898
Marsh & McLennan Co., Inc.	3.500%	06/03/24	1,365,000	1,359,806
Marsh & McLennan Co., Inc.	3.500%	03/10/25	1,000,000	983,068
Morgan Stanley, Series F	4.000%	07/23/25	2,750,000	2,704,883
Morgan Stanley	3.591%	07/22/28	1,400,000	1,330,910
National Retail Properties, Inc.	3.900%	06/15/24	1,197,000	1,191,171
National Retail Properties, Inc.	4.000%	11/15/25	2,965,000	2,900,579
PNC Financial Services Group, Inc. (The)	3.900%	04/29/24	3,440,000	3,434,880
Private Export Funding Corp., 144A	5.500%	03/14/25	2,000,000	2,003,855
Suntrust Bank, Inc.	4.000%	05/01/25	3,002,000	2,953,742
U.S. Bancorp, Series W	3.600%	09/11/24	1,594,000	1,579,596
U.S. Bancorp, Series MTN	3.100%	04/27/26	2,655,000	2,545,655
Wells Fargo & Co., Series N	3.550%	09/29/25	600,000	585,084
Wells Fargo & Co., Series M	4.100%	06/03/26	2,550,000	2,482,402
				<b>59,403,620</b>
<b>Industrials - 18.1%</b>				
Becton Dickinson and Co.	3.363%	06/06/24	2,235,000	2,225,292
Burlington Northern Santa Fe	3.750%	04/01/24	1,000,000	1,000,000
Cisco Systems, Inc.	4.800%	02/26/27	4,025,000	4,033,042
CVS Health Corp.	3.875%	07/20/25	3,295,000	3,234,211
Dover Corp.	3.150%	11/15/25	4,548,000	4,394,589
Enterprise Products Operating, LLC	3.750%	02/15/25	1,500,000	1,478,630

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 59.9% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Industrials - 18.1% (Continued)</b>				
Johnson Controls International plc	3.625%	07/02/24	\$ 2,936,000	\$ 2,920,044
Johnson Controls International plc	3.900%	02/14/26	555,000	541,015
MPLX, L.P.	4.875%	12/01/24	2,800,000	2,783,868
Norfolk Southern Corp.	5.590%	05/17/25	1,000,000	1,004,380
Parker-Hannifin Corp.	3.250%	03/01/27	3,235,000	3,084,679
Roper Technologies, Inc.	1.000%	09/15/25	3,510,000	3,301,186
Shell International	3.250%	05/11/25	3,115,000	3,053,744
Starbucks Corp.	4.850%	02/08/27	2,200,000	2,195,879
Verizon Communications, Inc.	2.100%	03/22/28	1,000,000	900,651
Xylem, Inc.	1.950%	01/30/28	1,542,000	1,384,781
				<u>37,535,991</u>
<b>Utilities - 13.2%</b>				
Duke Energy Corp.	0.900%	09/15/25	3,507,000	3,293,003
Emerson Electric Co.	2.000%	12/21/28	2,500,000	2,222,770
Eversource Energy, Series H	3.150%	01/15/25	1,900,000	1,861,100
Eversource Energy, Series U	1.400%	08/15/26	1,240,000	1,130,433
Florida Power & Light Co.	4.400%	05/15/28	4,390,000	4,343,427
Georgia Power Co., Series 2019-A	2.200%	09/15/24	3,043,000	2,995,117
Interstate Power & Light Co.	3.400%	08/15/25	4,472,000	4,350,294
National Rural Utilities Cooperative Finance Corp. (The)	2.850%	01/27/25	1,705,000	1,670,054
National Rural Utilities Cooperative Finance Corp. (The)	3.250%	11/01/25	900,000	873,354
Virginia Electric & Power Co., Series A	3.500%	03/15/27	1,000,000	960,709
Xcel Energy, Inc.	3.300%	06/01/25	3,720,000	3,620,548
				<u>27,320,809</u>
<b>Total Corporate Bonds (Cost \$127,191,150)</b>				<u>\$ 124,260,420</u>

**COLLATERALIZED MORTGAGE OBLIGATIONS**

<b>- 12.5%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal Home Loan Mortgage Corporation - 5.0%</b>				
FHLMC, Series 2989, Class TG	5.000%	06/01/25	\$ 16,302	\$ 16,244
FHLMC, Pool #SB-0037	2.500%	12/01/27	331,330	320,749
FHLMC, Pool #G1-5973	3.000%	07/01/31	702,196	673,093

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

**COLLATERALIZED MORTGAGE OBLIGATIONS**

<b>- 12.5% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal Home Loan Mortgage Corporation - 5.0% (Continued)</b>				
FHLMC, Pool #V6-1479, Series V6-1479	2.500%	01/01/32	\$ 2,520,861	\$ 2,376,352
FHLMC, Pool #G1-8642	3.500%	04/01/32	830,776	799,291
FHLMC, Pool #ZT-1964	3.500%	06/01/32	693,891	667,602
FHLMC, Pool #G1-6330	3.500%	08/01/32	692,807	670,032
FHLMC, Series 4980, Class DB	1.250%	10/25/34	2,118,483	1,859,974
FHLMC, Pool #ZS-9286	4.500%	04/01/35	675,239	665,279
FHLMC, Series 4198, Class BE	2.000%	10/15/40	33,074	32,756
FHLMC, Series 4125, Class KP	2.500%	05/15/41	387,239	363,861
FHLMC, Series 4009, Class PA	2.000%	06/15/41	59,232	55,754
FHLMC, Pool #2B-0350 (RFUCCT1Y + 186) <sup>(a)</sup>	4.610%	04/01/42	11,089	11,122
FHLMC, Series 5301, Class ED	5.000%	04/01/53	1,871,609	1,841,020
				<u>10,353,129</u>
<b>Federal National Mortgage Association - 7.5%</b>				
FNMA, Series 2013-1, Class LA	1.250%	02/25/28	515,793	485,480
FNMA, Pool #AL9230	3.500%	12/01/29	333,522	324,343
FNMA, Pool #MA0384	5.000%	04/01/30	148,753	148,287
FNMA, Pool #MA4424	1.500%	09/01/31	5,100,105	4,647,263
FNMA, Pool #FM1926	3.000%	09/01/32	717,765	687,388
FNMA, Series 2013-3, Class DK	1.750%	02/25/33	466,226	424,286
FNMA, Pool #FM2287	4.500%	03/01/34	710,545	703,452
FNMA, Series 2020 B	4.500%	07/01/34	961,517	948,672
FNMA, Pool #FM2989	3.000%	09/01/34	714,793	682,573
FNMA, Pool #AL7077	4.000%	07/01/35	444,842	430,535
FNMA, Pool #CA7891	1.500%	11/01/35	1,095,847	966,907
FNMA, Series 2020-044, Class TE	2.000%	12/25/35	1,486,279	1,361,724
FNMA, Series 2013-6, Class BC	1.500%	12/25/42	79,800	76,471
FNMA, Pool #AY0089 (RFUCCT1Y + 160) <sup>(a)</sup>	5.850%	12/01/44	94,725	95,484
FNMA, Pool #AL8183 (RFUCCT1Y + 160) <sup>(a)</sup>	7.163%	02/01/46	77,490	77,893
FNMA, Series 2020-95, Class GA	1.000%	01/25/51	4,752,963	3,557,263
				<u>15,618,021</u>

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COLLATERALIZED MORTGAGE OBLIGATIONS</b>				
<b>- 12.5% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Government National Mortgage Association - 0.0% <sup>(b)</sup></b>				
GNMA, Pool #726475X	4.000%	11/15/24	\$ 4,942	\$ 4,901
<b>Total Collateralized Mortgage Obligations (Cost \$28,729,368)</b>				<b>\$ 25,976,051</b>

<b>MUNICIPAL BONDS - 5.2%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
Allegheny County Pennsylvania, Series C-79	0.843%	11/01/24	\$ 600,000	\$ 583,945
Allegheny County Pennsylvania, Series C-79	0.973%	11/01/25	1,835,000	1,718,977
Commonwealth Financing Authority				
Pennsylvania Revenue, Series 2006-C	5.197%	06/01/26	1,035,000	1,034,883
Franklin County Ohio Convention Facilities				
Authority, Series 2020-B	1.255%	12/01/25	500,000	467,392
Kentucky State Property and Buildings				
Commission Revenue, Series 2009-C	6.155%	11/01/29	1,830,000	1,882,836
Pennsylvania State University, Series D	1.545%	09/01/24	1,145,000	1,126,669
Pennsylvania State University, Series D	1.645%	09/01/25	2,000,000	1,907,755
Wisconsin State General Fund Annual				
Appropriation Revenue, Series 2023-A	4.330%	05/01/27	1,460,000	1,447,189
Wisconsin State General Fund Annual				
Appropriation Revenue, Series 2023-A	4.330%	05/01/27	540,000	536,095
<b>Total Municipal Bonds (Cost \$11,003,835)</b>				<b>\$ 10,705,741</b>

<b>U.S. GOVERNMENT &amp; AGENCIES - 4.3%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal Home Loan Bank - 2.4%</b>				
FHLB	1.375%	08/26/26	\$ 3,700,000	\$ 3,417,955
FHLB	1.375%	09/29/26	1,585,000	1,460,785
				4,878,740
<b>Federal Home Loan Mortgage Corporation - 1.9%</b>				
FHLMC	0.450%	07/22/24	4,000,000	3,937,608
<b>Total U.S. Government &amp; Agencies (Cost \$9,285,000)</b>				<b>\$ 8,816,348</b>

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>U.S. TREASURY OBLIGATIONS - 17.0%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>U.S. Treasury Notes - 17.0%</b>				
U.S. Treasury Notes	2.000%	11/15/26	\$ 3,800,000	\$ 3,567,547
U.S. Treasury Notes	2.750%	07/31/27	10,310,000	9,792,084
U.S. Treasury Notes	2.750%	02/15/28	10,700,000	10,100,633
U.S. Treasury Notes	2.875%	05/15/28	10,420,000	9,862,367
U.S. Treasury Notes	3.125%	11/15/28	2,110,000	2,009,940
<b>Total U.S. Treasury Obligations</b> (Cost \$35,537,285)				<u>\$ 35,332,571</u>
<b>MONEY MARKET FUNDS - 0.3%</b>			<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class Z, 5.19% <sup>(c)</sup>				
(Cost \$527,796)			527,796	<u>\$ 527,796</u>
<b>Investments at Value - 99.2%</b> (Cost \$212,274,434)				<u>\$ 205,618,927</u>
<b>Other Assets in Excess of Liabilities - 0.8%</b>				<u>1,747,020</u>
<b>Net Assets - 100.0%</b>				<u><u>\$ 207,365,947</u></u>

<sup>(a)</sup> Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of March 31, 2024. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

<sup>(b)</sup> Percentage rounds to less than 0.1%.

<sup>(c)</sup> The rate shown is the 7-day effective yield as of March 31, 2024.

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$2,003,855 as of March 31, 2024, representing 1.0% of net assets.

plc - Public Limited Company

RFUCCT- Refinitiv USD IBOR Cash Fallbacks.

SOFR - Secured Overnight Financing Rate.

# THIRD QUARTER HOLDINGS

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS**  
**September 30, 2023 (Unaudited)**

<b>CORPORATE BONDS - 59.5%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Finance - 31.3%</b>				
American Express Co.	2.500%	07/30/24	\$ 2,900,000	\$ 2,820,214
AON plc	3.500%	06/14/24	635,000	623,342
AON plc	3.875%	12/15/25	2,700,000	2,595,839
Bank of America Corp., Series L	3.875%	08/01/25	2,765,000	2,675,467
Branch Banking & Trust Co.	3.625%	09/16/25	1,500,000	1,416,819
Chubb INA Holdings, Inc.	3.350%	05/15/24	2,697,000	2,651,406
Essex Portfolio, L.P.	3.875%	05/01/24	1,950,000	1,918,162
Essex Portfolio, L.P.	3.375%	04/15/26	1,654,000	1,562,241
Fifth Third Bancorp	4.300%	01/16/24	1,685,000	1,669,636
Fifth Third Bancorp	2.375%	01/28/25	1,770,000	1,679,972
Fifth Third Bancorp	6.339%	07/27/29	1,500,000	1,480,768
Huntington Bancshares, Inc.	2.625%	08/06/24	4,500,000	4,347,943
JPMorgan Chase & Co.	3.875%	09/10/24	1,745,000	1,708,699
JPMorgan Chase & Co.	3.540%	05/01/28	1,000,000	919,314
KeyCorp, Series O	4.150%	10/29/25	4,200,000	3,961,757
Marsh & McLennan Co., Inc.	3.500%	06/03/24	1,365,000	1,342,312
Marsh & McLennan Co., Inc.	3.500%	03/10/25	1,000,000	968,969
Microsoft Corp.	3.125%	11/03/25	2,500,000	2,394,367
Morgan Stanley, Series F	3.700%	10/23/24	1,675,000	1,636,318
Morgan Stanley, Series F	4.000%	07/23/25	2,750,000	2,658,524
National Retail Properties, Inc.	3.900%	06/15/24	1,197,000	1,176,775
National Retail Properties, Inc.	4.000%	11/15/25	2,965,000	2,839,242
PNC Financial Services Group, Inc. (The)	3.900%	04/29/24	3,440,000	3,393,724
Private Export Funding Corp., 144A	5.500%	03/14/25	2,000,000	1,987,015
Suntrust Bank, Inc.	4.000%	05/01/25	3,002,000	2,896,752
U.S. Bancorp, Series W	3.600%	09/11/24	1,594,000	1,556,747
U.S. Bancorp, Series MTN	3.100%	04/27/26	2,655,000	2,467,137
Wells Fargo & Co., Series N	3.550%	09/29/25	600,000	573,098
Wells Fargo & Co., Series M	4.100%	06/03/26	2,550,000	2,422,615
				60,345,174
<b>Industrials - 15.2%</b>				
Becton Dickinson and Co.	3.363%	06/06/24	2,235,000	2,195,385
Burlington Northern Santa Fe	3.750%	04/01/24	1,460,000	1,445,157
CVS Health Corp.	3.875%	07/20/25	3,295,000	3,182,848
Dover Corp.	3.150%	11/15/25	4,548,000	4,310,717



**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 59.5% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Industrials - 15.2% (Continued)</b>				
Enterprise Products Operating, LLC	3.750%	02/15/25	\$ 1,500,000	\$ 1,457,095
Johnson Controls International plc	3.625%	07/02/24	2,936,000	2,885,582
Johnson Controls International plc	3.900%	02/14/26	555,000	531,355
Kroger Co. (The)	4.000%	02/01/24	3,600,000	3,575,640
Norfolk Southern Corp.	5.590%	05/17/25	1,000,000	995,074
Roper Technologies, Inc.	1.000%	09/15/25	3,510,000	3,206,733
Shell International	3.250%	05/11/25	3,115,000	3,008,443
Union Pacific Corp.	3.150%	03/01/24	1,700,000	1,680,779
Verizon Communications, Inc.	2.100%	03/22/28	1,000,000	859,340
				<u>29,334,148</u>
<b>Utilities - 13.0%</b>				
Duke Energy Corp.	0.900%	09/15/25	3,507,000	3,191,417
Eversource Energy, Series H	3.150%	01/15/25	500,000	483,404
Eversource Energy, Series U	1.400%	08/15/26	1,240,000	1,099,115
Florida Power & Light Co.	4.400%	05/15/28	4,390,000	4,235,744
Georgia Power Co., Series 2019-A	2.200%	09/15/24	3,043,000	2,934,734
Interstate Power & Light Co.	3.400%	08/15/25	4,472,000	4,265,601
National Rural Utilities Cooperative Finance Corp. (The)	2.950%	02/07/24	1,830,000	1,811,058
National Rural Utilities Cooperative Finance Corp. (The)	2.850%	01/27/25	1,705,000	1,643,287
National Rural Utilities Cooperative Finance Corp. (The)	3.250%	11/01/25	900,000	858,138
Virginia Electric & Power Co., Series A	3.500%	03/15/27	1,000,000	935,374
Xcel Energy, Inc.	3.300%	06/01/25	3,720,000	3,563,749
				<u>25,021,621</u>
<b>Total Corporate Bonds (Cost \$120,708,204)</b>				<u>\$ 114,700,943</u>

**COLLATERALIZED MORTGAGE OBLIGATIONS**

<b>- 12.9%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal Home Loan Mortgage Corporation - 4.8%</b>				
FHLMC, Series 2989, Class TG	5.000%	06/01/25	\$ 35,005	\$ 34,768
FHLMC, Pool #SB-0037	2.500%	12/01/27	419,856	396,470
FHLMC, Pool #G1-5973	3.000%	07/01/31	792,712	719,408

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

**COLLATERALIZED MORTGAGE OBLIGATIONS**

<b>- 12.9% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal Home Loan Mortgage Corporation - 4.8% (Continued)</b>				
FHLMC, Pool #V6-1479, Series V6-1479	2.500%	01/01/32	\$ 2,781,895	\$ 2,547,103
FHLMC, Pool #G1-8642	3.500%	04/01/32	919,817	863,620
FHLMC, Pool #ZT-1964	3.500%	06/01/32	766,042	724,170
FHLMC, Pool #G1-6330	3.500%	08/01/32	785,632	745,843
FHLMC, Series 4980, Class DB	1.250%	10/25/34	2,302,359	1,999,269
FHLMC, Pool #ZS-9286	4.500%	04/01/35	714,683	678,876
FHLMC, Series 4198, Class BE	2.000%	10/15/40	69,733	68,265
FHLMC, Series 4125, Class KP	2.500%	05/15/41	424,116	392,103
FHLMC, Series 4009, Class PA	2.000%	06/15/41	67,789	62,664
FHLMC, Pool #2B-0350 (RFUCCT1Y + 186) <sup>(a)</sup>	4.610%	04/01/42	11,275	11,166
				<u>9,243,725</u>
<b>Federal National Mortgage Association - 8.1%</b>				
FNMA, Series 2013-1, Class LA	1.250%	02/25/28	631,114	584,249
FNMA, Pool #AL9230	3.500%	12/01/29	394,105	377,126
FNMA, Pool #MA0384	5.000%	04/01/30	166,915	160,354
FNMA, Pool #MA4424	1.500%	09/01/31	5,601,467	4,900,637
FNMA, Pool #FM1926	3.000%	09/01/32	823,475	771,452
FNMA, Series 2013-3, Class DK	1.750%	02/25/33	508,735	454,294
FNMA, Pool #FM2287	4.500%	03/01/34	827,074	792,836
FNMA, Series 2020 B	4.500%	07/01/34	1,080,472	1,043,367
FNMA, Pool #FM2989	3.000%	09/01/34	789,340	733,639
FNMA, Pool #AL7077	4.000%	07/01/35	486,432	459,356
FNMA, Series 2020-044, Class TE	2.000%	12/25/35	1,691,834	1,528,601
FNMA, Series 2013-6, Class BC	1.500%	12/25/42	110,965	104,930
FNMA, Pool #AY0089 (RFUCCT1Y + 160) <sup>(a)</sup>	3.850%	12/01/44	117,581	118,515
FNMA, Pool #AL8183 (RFUCCT1Y + 160) <sup>(a)</sup>	6.421%	02/01/46	88,160	88,820
FNMA, Series 2020-95, Class GA	1.000%	01/25/51	4,871,043	3,470,259
				<u>15,588,435</u>
<b>Government National Mortgage Association - 0.0% <sup>(b)</sup></b>				
GNMA, Pool #726475X	4.000%	11/15/24	10,005	9,864
<b>Total Collateralized Mortgage Obligations (Cost \$28,537,834)</b>				<u>\$ 24,842,024</u>

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MUNICIPAL BONDS - 6.0%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
Allegheny County Pennsylvania, Series C-79	0.843%	11/01/24	\$ 600,000	\$ 569,950
Allegheny County Pennsylvania, Series C-79	0.973%	11/01/25	1,835,000	1,675,200
Commonwealth Financing Authority				
Pennsylvania Revenue, Series 2006-C	5.197%	06/01/26	1,035,000	1,025,842
Franklin County Ohio Convention Facilities				
Authority, Series 2020-B	1.255%	12/01/25	500,000	455,669
Kentucky State Property and Buildings				
Commission, Series D	2.080%	11/01/23	700,000	697,873
Kentucky State Property and Buildings				
Commission Revenue, Series 2009C	6.155%	11/01/29	2,120,000	2,153,509
Pennsylvania State University, Series D	1.545%	09/01/24	1,145,000	1,102,724
Pennsylvania State University, Series D	1.645%	09/01/25	2,000,000	1,863,111
Wisconsin State GO Revenue, Series A	4.330%	05/01/27	2,000,000	1,952,407
<b>Total Municipal Bonds (Cost \$12,010,475)</b>				<b>\$ 11,496,285</b>
<b>U.S. GOVERNMENT &amp; AGENCIES - 7.3%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal National Mortgage Association - 1.3%</b>				
FNMA	0.500%	06/17/25	\$ 1,195,000	\$ 1,105,675
FNMA	0.375%	08/25/25	1,630,000	1,490,355
				2,596,030
<b>Federal Home Loan Bank - 4.0%</b>				
FHLB	5.000%	12/19/23	1,000,000	998,540
FHLB	4.625%	03/14/25	1,870,000	1,849,851
FHLB	1.375%	08/26/26	3,700,000	3,341,693
FHLB	1.375%	09/29/26	1,585,000	1,428,102
				7,618,186
<b>Federal Home Loan Mortgage Corporation - 2.0%</b>				
FHLMC	0.450%	07/22/24	4,000,000	3,833,572
<b>Total U.S. Government &amp; Agencies (Cost \$14,980,269)</b>				<b>\$ 14,047,788</b>

**JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>U.S. TREASURY OBLIGATIONS - 13.4%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>U.S. Treasury Notes - 13.4%</b>				
U.S. Treasury Notes	2.000%	11/15/26	\$ 2,300,000	\$ 2,115,461
U.S. Treasury Notes	2.750%	07/31/27	10,310,000	9,603,604
U.S. Treasury Notes	2.750%	02/15/28	10,700,000	9,895,828
U.S. Treasury Notes	2.875%	05/15/28	4,520,000	4,188,416
<b>Total U.S. Treasury Obligations</b> (Cost \$26,330,196)				<u>\$ 25,803,309</u>
<b>CERTIFICATE OF DEPOSIT - 0.1%</b>			<b>Shares</b>	<b>Value</b>
<b>Financials - 0.1%</b>				
Goldman Sachs Group, Inc. (The) (Cost \$249,989)			250,000	<u>\$ 249,809</u>
<b>MONEY MARKET FUNDS - 0.1%</b>			<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class Z, 5.22% <sup>(c)</sup>				
(Cost \$270,196)			270,196	<u>\$ 270,196</u>
<b>Investments at Value - 99.3%</b> (Cost \$203,087,163)				<u>\$ 191,410,354</u>
<b>Other Assets in Excess of Liabilities - 0.7%</b>				<u>1,337,980</u>
<b>Net Assets - 100.0%</b>				<u>\$ 192,748,334</u>

<sup>(a)</sup> Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of September 30, 2023. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.

<sup>(b)</sup> Percentage rounds to less than 0.1%.

<sup>(c)</sup> The rate shown is the 7-day effective yield as of September 30, 2023.

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$1,987,015 as of September 30, 2023, representing 1.0% of net assets.

plc - Public Limited Company

RFUCCT - Refinitiv USD IBOR Cash Fallbacks